

Argo Group Renews Harambee Re Sidecar for 2019

HAMILTON, Bermuda – January 9, 2019 – <u>Argo Group International Holdings, Ltd.</u> (NYSE: ARGO), an international underwriter of specialty insurance and reinsurance products, today announced the renewal of Harambee Re Limited as Argo Group's sidecar reinsurer for 2019. Launched in 2013, the sidecar continues Argo Group's successful track record of building relationships with third-party capital providers to support the company's growing insurance and reinsurance portfolios.

"We're excited to have completed this, the sixth renewal for Harambee Re, which reflects the strong and enduring relationships we have built with our third-party capital partners," said Argo Group CEO Mark E. Watson III. "Harambee Re continues to enable us to materially increase underwriting capacity and provide a more valuable product offering, which ultimately benefits our clients and intermediary partners."

Harambee Re provides Argo with additional catastrophe capacity for specific property portfolios underwritten by Ariel Re, which has operated as Argo's reinsurance platform since its acquisition in the first quarter of 2017.

GC Securities acted as sole structuring and placement agent on the transaction. Willkie Farr & Gallagher (UK) LLP acted as legal counsel to Argo Group.

– XXX –

ABOUT ARGO GROUP INTERNATIONAL HOLDINGS, LTD.

Argo Group International Holdings, Ltd. (NYSE: ARGO) is an international underwriter of specialty insurance and reinsurance products in the property and casualty market. Argo Group offers a full line of products and services designed to meet the unique coverage and claims handling needs of businesses in two primary segments: U.S. Operations and International Operations. Argo Group's insurance subsidiaries are A.M. Best-rated 'A' (Excellent) (third highest rating out of 16 rating classifications) with a stable outlook, and Argo Group's U.S. insurance subsidiaries are Standard and Poor's-rated 'A-' (Strong) with a positive outlook. More information on Argo Group and its subsidiaries is available at <u>www.argolimited.com</u>.

ABOUT GC SECURITIES

GC Securities is a division of MMC Securities LLC., a U.S.- registered broker-dealer and member FINRA/NFA/SIPC. GC Securities is a trading name of MMC Securities (Europe) Ltd., which is authorized and regulated in the U.K. by the Financial Conduct Authority. Securities or investments, as applicable, are offered in the United States through MMC Securities LLC and in the European Union through MMC Securities (Europe) Ltd., respectively. Both MMC Securities LLC and MMC Securities (Europe) Ltd. are affiliates owned by Marsh & McLennan Companies.

For media inquiries, please contact:

David Snowden Argo Group International Holdings, Ltd.



Tel +1 210 321 2104 david.snowden@argogroupus.com

Peter Rigby or Nick Ravenscroft Haggie Partners Tel +44 (0) 20 7562 4444