

ArgoGlobal Assicurazioni S.p.A. Appoints Marco Serra as Chief Underwriting Officer

ROME – 7 May 2019 – <u>ArgoGlobal Assicurazioni S.p.A.</u>, member of Argo Group International Holdings, Ltd. (NYSE: ARGO), an international underwriter of specialty insurance and reinsurance, today announced the appointment of Marco Serra as chief underwriting officer, Italy, effective immediately. Based in Rome, he will report to ArgoGlobal Assicurazioni CEO Giovanni Tucci.

"Marco is a consummate insurance professional who will strengthen our growing team and presence here in Italy," said Tucci. "As an agile and insurtech-friendly insurer with an innovative culture and an unswerving focus on the needs of insureds, we see huge potential for growth in this market. Marco's experience both in Italy and at Lloyd's will be key to our strategic plans for expansion."

Serra has more than 20 years of experience in the insurance industry, spanning broking and underwriting. He joins ArgoGlobal Assicurazioni from Navigators, where he was based in Milan as underwriting manager for professional and management liability. Serra began his career in Italy with Generali and B&A, then he went to London to work with Heath Lambert, Willis and Special Risks. Returning to Milan in 2006, he worked as a senior account executive at Gruppo GPA, before moving to AIG in London and Milan, ANV in Barcelona and eventually Navigators.

Former ArgoGlobal Assicurazioni CUO Mario Borrelli will continue to advise the company in his new role as technical and commercial coordinator and special projects director. He also will report to Tucci. Borrelli will oversee the existing product offering and producer relationships; ensure technical support to the team to achieve increased competitiveness and profitability; and lead the European surety network in Italy.

"I would like to thank Mario for his continued and vital contribution to ArgoGlobal Assicurazioni," said Tucci. "His expertise has been invaluable and he will continue to serve the company on key projects. I look forward to continuing to work with him."

– XXX –

ABOUT ARGOGLOBAL ASSICURAZIONI S.p.A.

ArgoGlobal Assicurazioni S.p.A., is a specialty underwriter of property, marine, accident and health, professional lines, and liability insurance in the European market. Market-leading expertise, an innovative approach and focus on its customers, together with the substantial resources, financial strength and international scope of the Argo Group, support ArgoGlobal Assicurazioni's position as a leading player in the Italian market. For more information, visit <u>www.argo-global.it</u>.



ABOUT ARGO GROUP INTERNATIONAL HOLDINGS, LTD.

Argo Group International Holdings, Ltd. (NYSE: ARGO) is an international underwriter of specialty insurance and reinsurance products in the property and casualty market. Argo Group offers a full line of products and services designed to meet the unique coverage and claims handling needs of businesses in two primary segments: U.S. Operations and International Operations. Argo Group's insurance subsidiaries are A.M. Best-rated 'A' (Excellent) (third highest rating out of 16 rating classifications) with a stable outlook, and Argo Group's U.S. insurance subsidiaries are Standard and Poor's-rated 'A-' (Strong) with a positive outlook. More information on Argo Group and its subsidiaries is available at www.argolimited.com.

For media inquiries, please contact:

Ashley Heline Argo Group International Holdings, Ltd. Tel +1 210 366 5613 <u>ashley.heline@argogroupus.com</u>

Peter Rigby, Nick Ravenscroft, Kuba Stawiski Haggie Partners Tel +44 (0) 20 7562 4444