

## Ariel Re Strengthens Credit and Financial Product Lines with Appointment of Sean Kelly

HAMILTON, Bermuda – May 23, 2019 – Ariel Re, a member of <u>Argo Group</u> (NYSE: ARGO), today announced the appointment of Sean Kelly as senior vice president, specialty underwriter, credit and financial products, effective June 10, 2019. He will report to Stephen O'Flynn, head of professional lines and casualty treaty underwriting – Bermuda at Ariel Re.

"Sean has an enviable track record of managing global underwriting and modeling activities in credit and financial products," said Matthew Wilken, deputy global head of reinsurance. "Lines under his management have consistently outperformed the market. His extensive experience in establishing new ways of analyzing, modeling and managing risk will be central in achieving Ariel Re's long-term goals. We look forward to welcoming Sean to the team."

Kelly brings more than 20 years of industry experience to this newly created role at Ariel Re. He joins the company from Tokio Millennium Re, where he served most recently as portfolio manager and underwriter, credit and financial products. Kelly began his career in 1994 working as a manager for Butterfield Asset Management, with subsequent roles at West End Capital.

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## ABOUT ARGO GROUP INTERNATIONAL HOLDINGS, LTD.

Argo Group International Holdings, Ltd. (NYSE: ARGO) is an international underwriter of specialty insurance and reinsurance products in the property and casualty market. Argo Group offers a full line of products and services designed to meet the unique coverage and claims handling needs of businesses in two primary segments: U.S. Operations and International Operations. Argo Group's insurance subsidiaries are A.M. Best-rated 'A' (Excellent) (third highest rating out of 16 rating classifications) with a stable outlook, and Argo Group's U.S. insurance subsidiaries are Standard and Poor's-rated 'A-' (Strong) with a positive outlook. More information on Argo Group and its subsidiaries is available at www.argolimited.com.

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